

Avenbury Parish Council
End of Year Finance Report 2021 -22

EOY Spend Against Budget

Budget 2020/21	Actual 2020/21	Budget 2021/22	Actual 2021/22	INCOME
	£0.00	£30.00		HMRC VTR
			£0.42	Reserves account bank interest
£4,740.00	£4,740.00	£4,740.00	£5,450.00	Precept
£0.00	£4,740.00	£4,770.00	£5,450.42	Total Income
Budget 2020/21	Actual 2020/21	Budget 2021/22	Actual 2021/22	EXPENDITURE
£2,200.00	£3,221.40	£2,700.00	£3,026.01	Salary (inc. PAYE)
£0.00	£8.10	£20.00	£0.00	Clerk Expenses
£0.00	£0.00	£100.00	£0.00	Clerk's home working allowance
£50.00	£0.00	£50.00	£0.00	Website Expenses
£150.00	£244.71	£200.00	£172.50	Payroll Services
£340.00	£338.46	£340.00	£338.46	Insurance
£1,050.00	£427.20	£400.00	£356.00	Lengthsman
£70.00	£60.00	£70.00	£60.00	Audit fees
£400.00	£281.30	£340.00	£296.45	Subscriptions
£0.00	£0.00	£50.00	£0.00	Training
£50.00	£69.21	£80.00	£43.20	General Admin
£0.00	£72.77	£0.00	£0.00	Election Expenses
£100.00	£0.00	£100.00	£0.00	Council Assets
£70.00	£0.00	£70.00	£0.00	Meeting room hire
£200.00	£0.00	£200.00	£0.00	Contingency / Other
£0.00	£0.00	£0.00	£0.00	Legal Fees
£60.00	£94.95	£50.00	£164.99	VAT Paid
£1,000.00	£0.00	£0.00	£0.00	Speed Indicator Device
£0.00	£0.00	£400.00	£0.00	Traffic Regulation Order (to use reserves if required)
£5,740.00	£4,818.10	£5,170.00	£4,457.61	Total Expenditure

As the spend against budget sheet shows, in most budgetary headings the expenditure is below budget. The clerk's salary and VAT paid are the two headings in which the budget for that year was surpassed.

EOY Bank Reconciliation

Bank Reconciliation 13.03.2022 to 31.03.2022					
Opening Balance 1/4/21	NatWest		£2,890.63	£4,155.83	
			Current Account	Reserves Account	TOTAL
Opening balance			£2,890.63	£4,155.83	£7,046.46
(+) Receipts			£5,450.00	£0.42	£5,450.42
TOTAL			£8,340.63	£4,156.25	£12,496.88
(-) Payments			£4,457.61	£0.00	£4,457.61
Balance			£3,883.02	£4,156.25	£8,039.27
			31.03.2022	28.02.2022	TOTAL
Bank Statement			£4,326.71	£4,156.25	£8,482.96
o/s cheques	535	£52.20			
	536	£161.00			
	537	£214.65			
	538	£15.84			
			£443.69		£443.69
			£3,883.02	£4,156.25	£8,039.27

The end of year bank reconciliation shows the council's fiscal position at the start and the end of 2021/22.

At the start of 2022/23 the parish council will have approximately £8,000 in the current and reserves account. Members may decide to transfer the remaining £3883.02 from the Current Account into the Reserves Account, following receipt of part of the 2022/23 precept in April 2023.